GOVERNMENT OF INDIA
STEEL
LOK SABHA

STARRED QUESTION NO:225
ANSWERED ON:08.08.2000
MODERNISATION OF IISCO
HANNAN MOLLAH

Will the Minister of STEEL be pleased to state:

(a) whether the modernisation proposal of Indian Iron and Steel Co. Ltd. is pending with the Government since long;

(b) if so, the present status thereof; and

(c) the steps taken by the Government for the revival and modernisation of this unit?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) to (c): The Government has been making efforts for the revival of Indian Iron & Steel Co. (IISCO) since quite some time and has recently approved a proposal of Steel Authority of India Ltd. (SAIL) for setting up a joint venture company with a view to make the operations of IISCO viable. SAIL has accordingly invited `Expression of Interest` from domestic/overseas companies for participating in the proposed joint venture.